

260-982-0238

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PROVIDING PROFESSIONAL AUCTION, APPRAISAL AND REAL ESTATE SOLUTIONS FOR BUYERS AND SELLERS THROUGHOUT INDIANA, OHIO, MICHIGAN, ILLINOIS AND KENTUCKY.

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260-982-0238 101 S. RIVER RD. N. MANCHESTER, IN 46962

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# **REAL ESTATE AUCTION TERMS**

This property will be offered at Online Only Auction on Thursday, October 28, 2021 – Bidding begins closing out at 6:00 pm. Your bid constitutes a legal offer to purchase, and the final bid shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. The acreages and square footage amounts listed in this brochure and all marketing material are estimates taken from county records, FSA records and/or aerial photos. The sellers reserve the right to determine the need for and type of survey provided. If completed, the cost of the survey will be shared 50/50 by the Sellers and the Buyer(s). An earnest money deposit of 10% down the day of the auction with the balance due at closing. Said funds will be held in our Escrow account and will come off your balance due at closing. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. The Sellers will provide a Trustee's Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. The closing(s) shall be on or before December 17, 2021. Possession will be as of the date of closing. Taxes will be prorated to the day of closing. Real estate taxes for the entirety in 20' due in 21' were approximately \$1885.38. Metzger Property Services LLC, Chad Metzger, and their representatives, are exclusive agents of the Sellers. All statements made auction day take precedence over printed materials. The property is being sold "AS IS, WHERE IS" with no warranties expressed or otherwise implied. All decisions made by the auctioneer are final. Real Estate Brokers must register clients 24 hours in advance of the auction and be present at the auction & any showings your client attends to receive compensation. Client Registration form is in the documents section of the MLS.

Online Auction: Thursday, October 28, 2021

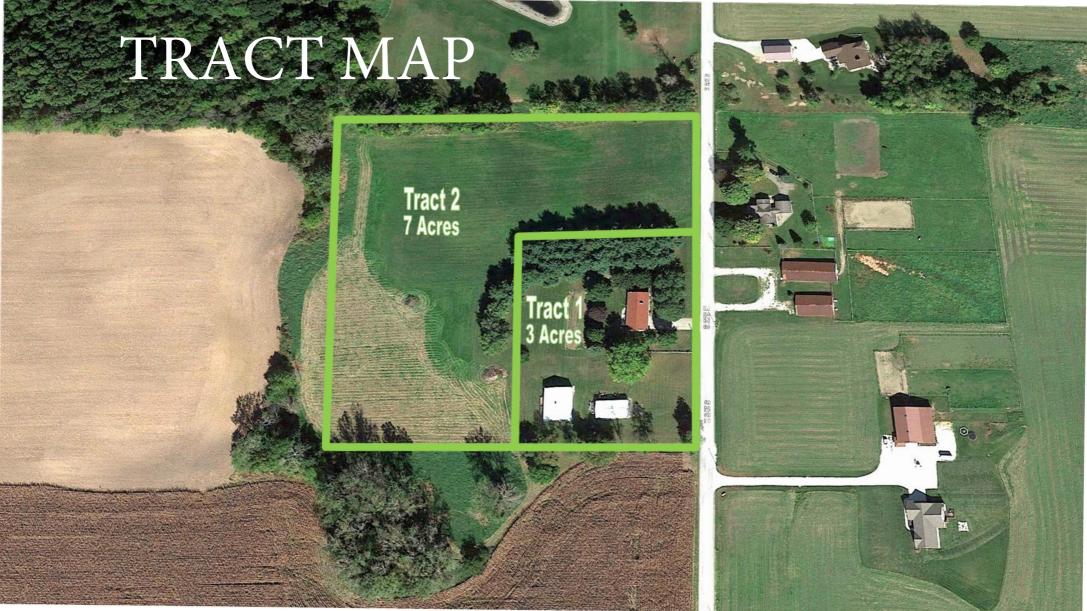
Bidding begins closing out at 6:00 pm!

Property Location: 3075 S. 275 E., Warsaw, IN 46580
Wayne Township • Kosciusko County

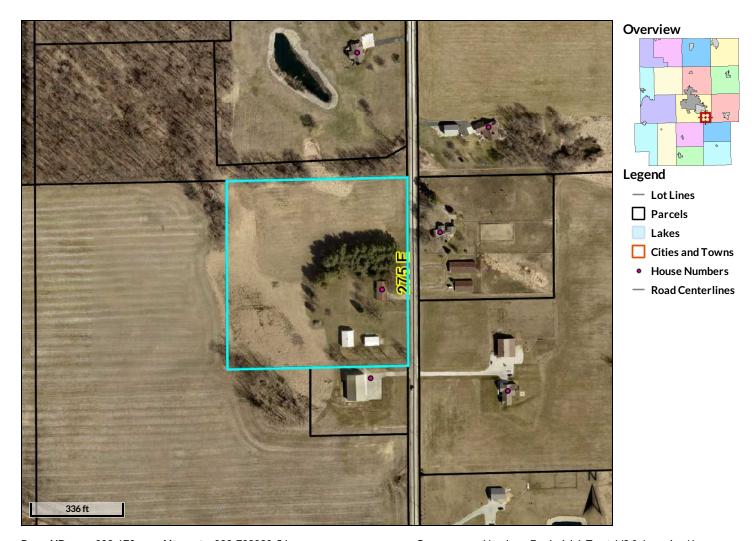
https://bidmetzger.com/auctions/

Auction Manager: Brent Ruckman 260.609.2155









Parcel ID 003-173-

Alternate 003-708020-54

001.A

Sec/Twp/Rng 0035-0032-AGRICULTURAL - CASH Class

GRAIN/GENERAL FARM

3075 S 275 Acreage 10

Address

Property

WARSAW

District Wayne

003-173-001.A | NE NW NE 35-32-6 10.00A PER DEED **Brief Tax Description** 

(Note: Not to be used on legal documents)

Date created: 10/6/2021 Last Data Uploaded: 10/6/2021 3:24:16 AM

Developed by Schneider

Owner Address Homburg Frederick L Trust 1/2 & Jeannine K Homburg Trust 1/2

Frederick L & Jeannine K Homburg Trustees & LE

3075 S 275 E Warsaw, IN 46580

**LP** \$0

**Auction** Yes

H Baths

0

F Baths 3

Short Sale
SrH Warsaw

CDOM 0 Property Type RESIDENTIAL Status Active DOM MLS# 202143059 3075 S 275 E Warsaw IN 46580 Status Active Area Kosciusko County Parcel ID 43-11-35-100-001.000-031 Type Site-Built Home Bedrms 3 Sub None **Cross Street** One Story **REO** Location Rural Style **School District** WRS Elem Eisenhower JrH Edgewood

 Legal Description
 Approximately 3+/- Acres part of: 003-173-001.A NE NW NE 35-32-6 10.00A PER DEED

 Directions
 From Packerton Rd, turn east onto 375 South. Then head north on 275 East. Property is on the West side of the road.

 Inside City Limits
 N
 City Zoning
 County Zoning
 A1
 Zoning Description
 Agriculture

Remarks 10+/- Acres with Ranch Home & Potential Building Site offered in 2 Tracts selling via Online Only Auction on Thursday, October 28, 2021 - Bidding begins closing out at 6 PM! This is Tract 1 which features a Ranch Home & Multiple Outbuildings on 3+/- Acres! Main Level includes Eat-in Kitchen, Master Bedroom with Ensuite & Large Closet Space, as well as 2 additional bedrooms & Full Bath! The Basement has another full Bathroom & Laundry Area, Den with Fireplace, & Office! Multiple Outbuildings for Extra Storage, Workshop, or 4H projects including a 56x40 Pole Barn! Bid on this tract individually or in combination with the other tract for 10+/- Acres! Open House: Thursday, October 21 5:30-6pm

Agent Remarks Online Auction: Thurs. 10.28.21 6pm Open House: Thurs. 10.21.21 5:30-6pm TERMS: 10% down the day of the auction with the balance at closing. The Sellers will provide a Warranty Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. If Survey is required for clear title, the costs shall be split 50/50 by the Seller and Buyer(s). If the property sells in tracts, the sale is subject to variance approval from the Kosciusko County Plan Commission. RE BROKERS: Must Register Clients 24 hrs. in advance of the auction &

Town	Lot	Lot	Ac/SF/Dim	3.0000	/ 130	0,680	/ 340x435	;	Src N	Lot Des 3	-5.999	9			
	ship Wa	yne	Α	bv Gd F	in SqFt	1,320 <b>Bel</b>	ow Gd Fin	SqFt 0	Ttl Belov	v Gd SqFt	1,320	Ttl Fin S	SqFt 1,320 '	Year Built	1979
Age	42 <b>New</b>	No	Date	e Comp	lete	E	xt Brick,	Vinyl	Fndtn Part	ial Basement				# Rooms	5
Roon	n Dimensi	ns	Baths	Full	Half	Water	WELL		Baseme	nt Material	Pour	ed Concr	ete		
	DIM	L	B-Main	2	0	Sewer	Septic		Dryer Ho	ookup Gas	No		Fireplace	Yes	
.R	17 x 11	М	B-Upper	0	0	Fuel	Heat Pump	)	Dryer Ho	ookup Elec	No		<b>Guest Qtrs</b>	No	
R	X		B-Blw G	1	0	Heating			Dryer Ho	ook Up Gas/	Elec	No	Split FlrpIn	No	
R	X					Cooling	Central Air	, Heat Pum	p Disposa	ıl	No		Ceiling Fan	No	
T	18 x 14	М	Laundry R	lm.	Baseme	ent 10	x 7		Water S	oft-Owned	No		Skylight	No	
K	X								Water S	oft-Rented	No		ADA Features	s No	
N	X								Alarm S	ys-Sec	No		Fence		
1B	11 x 11	М							Alarm S		No		Golf Course	No	
2B	11 x 11	М	Garage	2.0	/ Att	ached	/ 27 x 2	4 / 648.0		•	No		Nr Wlkg Trails	s No	
В	14 x 14	М	Outbuildir	ig Pol	le/Post	48 x 3	2		Jet Tub		No		Garage Y/N	Yes	
B	X		Outbuildir	ig Pol	le/Post	56 x 4	0 2240		Pool	No			Off Street Pk		
В	X		Assn Due	s	1	Not Applicat	ole		Pool Ty	pe					
RR	X		Other Fee	s					-	ACE Wood	Burnir	a. Basen	nent		
.F	X		Restriction	ns								J,			
X	X		Water Acc	ess		Wtr Name	)								
VtrTy	ype			Wtr Frt	g	Cha	annel Frtg								
Vate	r Features					Lake	Туре								
ucti	on Yes	Auc	tioneer Nam	е (	Chad Met	zger & Bren	it Ruckman		Auctio	oneer Licens	e #	AC31	1300015		
)wne	er Name														
	icing: Ex	sting				Pro	posed				ı	Excluded	l Party None		
inar		\$1,885	3.38 Exempti	ons				Year Taxe	s Payable	2021	1	Assesse	d Value		
	al Taxes			800	No			Possessio	n At Closir	ng					
nnu		a Real	Estate Licen:	36 <b>6</b>											
nnu s Ow	ner/Seller		Estate Licens operty Servic		- office: 2	260-982-023	38	List Agen	Chad Me	etzger - Cell:	260-98	32-9050			
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Annu ist C Agen Co-Li Show ist C DX Ir	orner/Seller Office Me t E-mail est Office oring Instr Date 10 nclude	tzger Pr chad@ Showii 12/2021	operty Servic Ometzgerauct ng time or Op Exp Date	es, LLC ion.com en Hous 12/31 Exc	se /2021 clusive R box Type	<b>Publish to</b>	o Internet	Co-List Aq Yes S	Li gent how Addr to p. 2.0% .ocation n/a	st Agent - U Sta Public Y Vari.Rate	ser Co rt Sho es A	ode owing Da Allow AV Specia pe of Sal	te M Yes Show I List Cond. N	v Comment	
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Presented by: Chad Metzger / Metzger Property Services, LLC

Information is deemed reliable but not guaranteed.

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**Parcel Number** 

43-11-35-100-001.000-031

**Local Parcel Number** 0370802054

Tax ID:

**Routing Number** 003-173-001.A

**Property Class 101** Cash Grain/General Farm

Year: 2021

Location Information
----------------------

County Kosciusko

**Township** WAYNE

District 031 (Local 031) WAYNE TOWNSHIP

School Corp 4415 WARSAW COMMUNITY

Neighborhood 308853-031 WAYNE TWP ACREAGE

Section/Plat 35-32-6

Location Address (1) 3075 S 275 E **WARSAW, IN 46580** 

Zoning

AG AGRICULTURE

Subdivision

Lot

Printed

**Market Model** N/A

Topography Level	Flood Hazard
Public Utilities	L ERA
Electricity	
Streets or Roads Paved	TIF
Neighborhood Life (	Cycle Stage

Sunday, March 28, 2021 Review Group 2021

Characteristics

Data Source N/A

**HOMBURG FRED L TRUST 1/2 I** 

Ownership HOMBURG FRED L TRUST 1/2 INT L JEANNINE K HOMBURG TRUST 1/2 I 3075 S 275 E

101, Cash Grain/General Farm

Transfer of Ownership										
Date	Owner	Doc ID	Code	Book/Page	Adj Sale Price	<b>V</b> /				
03/05/2007	HOMBURG FRED L T		WD	/	\$0	1				
03/22/1982	HOMBURG FRED L T	0	WD	1	\$0	,				
01/01/1900	HELSER.RAYMOND &		WD	1	\$0	)				

3-173-1.A NE NW NE 35-32-6 10.00A

WARSAW, IN 46580

## Agricultural

**Appraiser** 

Valuation Records (Work In Progress values are not certified values and are subject to change)										
2021	Assessment Year	2021	2020	2019	2018	2017				
WIP	Reason For Change	AA	AA	AA	AA	AA				
02/25/2021	As Of Date	01/01/2021	01/01/2020	01/01/2019	01/01/2018	01/01/2017				
Indiana Cost Mod	Valuation Method	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod				
1.0000	<b>Equalization Factor</b>	1.0000	1.0000	1.0000	1.0000	1.0000				
	Notice Required	<b>~</b>				<b>~</b>				
\$40,400	Land	\$40,400	\$35,300	\$36,400	\$36,600	\$37,600				
\$22,000	Land Res (1)	\$22,000	\$20,000	\$20,000	\$20,000	\$20,000				
\$5,200	Land Non Res (2)	\$5,200	\$5,000	\$6,100	\$6,300	\$7,300				
\$13,200	Land Non Res (3)	\$13,200	\$10,300	\$10,300	\$10,300	\$10,300				
\$184,200	Improvement	\$184,200	\$168,000	\$164,100	\$158,000	\$148,900				
\$146,000	Imp Res (1)	\$146,000	\$132,200	\$129,900	\$123,700	\$116,800				
\$0	Imp Non Res (2)	\$0	\$0	\$0	\$0	\$0				
\$38,200	Imp Non Res (3)	\$38,200	\$35,800	\$34,200	\$34,300	\$32,100				
\$224,600	Total	\$224,600	\$203,300	\$200,500	\$194,600	\$186,500				
\$168,000	Total Res (1)	\$168,000	\$152,200	\$149,900	\$143,700	\$136,800				
\$5,200	Total Non Res (2)	\$5,200	\$5,000	\$6,100	\$6,300	\$7,300				
\$51,400	Total Non Res (3)	\$51,400	\$46,100	\$44,500	\$44,600	\$42,400				
	Land Data (Stand	dard Depth: Res 1	120', CI 120' Ba	se Lot: Res 0' X 0	'. CI 0' X 0')					

			Land Data	(Standard	Deptn: Re	es 120°, CI 120°	Base	Lot: Res 0'	K 0', CI 0	, X 0.)		
Land Type	Pricing Method		Act Front.	Size	Factor	Rate	Adj. Rate	Ext. Value	Infl. %		Market Factor	Value
9	Α		0	1.0000	1.00	\$22,000	\$22,000	\$22,000	0%	100%	1.0000	\$22,000
91	Α		0	2.0300	1.00	\$6,500	\$6,500	\$13,195	0%	0%	1.0000	\$13,200
4	Α	ATA	0	1.9000	0.85	\$1,290	\$1,097	\$2,084	0%	0%	1.0000	\$2,080
4	Α	ВС	0	0.6600	1.19	\$1,290	\$1,535	\$1,013	0%	0%	1.0000	\$1,010
4	Α	MBB	0	0.6600	0.72	\$1,290	\$929	\$613	0%	0%	1.0000	\$610
5	Α	ATA	0	0.4400	0.85	\$1,290	\$1,097	\$483	-60%	0%	1.0000	\$190
5	Α	ВС	0	0.9000	1.19	\$1,290	\$1,535	\$1,382	-60%	0%	1.0000	\$550
5	Α	MBB	0	0.2000	0.72	\$1,290	\$929	\$186	-60%	0%	1.0000	\$70
5	Α	CLB	0	0.0100	0.51	\$1,290	\$658	\$07	-60%	0%	1.0000	\$00
6	Α	CLB	0	0.0600	0.51	\$1,290	\$658	\$39	-80%	0%	1.0000	\$10
6	Α	WLB	0	0.1000	0.89	\$1,290	\$1,148	\$115	-80%	0%	1.0000	\$20
72	Α	ATA	0	0.0100	0.50	\$1,290	\$645	\$06	-40%	0%	1.0000	\$00
72	Α	ВС	0	0.1500	0.50	\$1,290	\$645	\$97	-40%	0%	1.0000	\$60
72	Α	CLB	0	1.5700	0.50	\$1,290	\$645	\$1,013	-40%	0%	1.0000	\$610
72	Α	WLB	0	0.0100	0.50	\$1,290	\$645	\$06	-40%	0%	1.0000	\$00

Collector

Land Computa	tions
Calculated Acreage	10.00
Actual Frontage	0
Developer Discount	
Parcel Acreage	10.00
81 Legal Drain NV	0.00
82 Public Roads NV	0.30
83 UT Towers NV	0.00
9 Homesite	1.00
91/92 Acres	2.03
Total Acres Farmland	6.67
Farmland Value	\$5,210
Measured Acreage	6.67
Avg Farmland Value/Acre	781
Value of Farmland	\$5,210
Classified Total	\$0
Farm / Classifed Value	\$5,200
Homesite(s) Value	\$22,000
91/92 Value	\$13,200
Supp. Page Land Value	
CAP 1 Value	\$22,000
CAP 2 Value	\$5,200
CAP 3 Value	\$13,200

\$40,400

**Total Value** 

**Notes** 

8/21/2020 REA: 2021 ADJUSTED LAND PER AG //I REPORT. CHANGED BASEMENT FINISH TO REC 3 PER QUESTIONNAIRE/PHONE CALL TO TAXPAYER.

9/15/2015 REA: 2016 ADDED LAND TYPE 71. CHANGED OFP TO RFX. PER PICTOMETRY.

6/24/2015 2016: MOVED TO WAYNE TWP ACREAGE NEIGHBORHOOD (308853) DELETED OLD NEIGHBORHOOD

2/25/2009 BP: #021346 10/24/02 23000 STORAGE

BLDG

43-11-35-100-001.000-031	HOMBURG FRED L TRUST 1/2 INT L	3075 S 275 E	Supplemental Land Page	WAYNE TWP ACREAGE/30885
	Land Data (Star	ndard Depth: Res 120', Cl 120'	Base Lot: Res 0' X 0', CI 0' X 0')	
	Land Pricing Soil Act Type Method ID Front.	Size Factor Rate	Adj. Ext. Infl. % Res Market Value Rate Value	e
	82 A 0 0.	0.3000 1.00 \$1,290	\$1,290 \$387 -100% 0% 1.0000 \$0	0

2/4

Total all pages \$184,200 Total this page \$146,000

2: Barn, Pole (T3) R 02

0%

T3AW

C 2002 2002

19 A

\$13.80

0.92 \$13.62

Total all pages \$184,200 Total this page \$38,200

0' x 0' x 13'

\$28,068

35%

\$18,240

0% 100% 1.420 1.0000

\$25,900

### **Lots & Land Agent Full Detail Report**

Schedule a Showing

Page 1 of 1

Property Type LOTS AND LAND Status Active CDOM 0 DOM 0 Auction Yes MLS # 202143060 \*\* S 275 E IN 46580 Status Active **LP** \$0

Warsaw Area Kosciusko County Parcel ID 43-11-35-100-001.000-031 Type Agricultural Land

Sub None **Cross Street** 

Lot# WRS Elem JrH Edgewood Warsaw School District Eisenhower SrH

REO No Short Sale No

Legal Description Approximately 7+/- Acres part of: 003-173-001.A NE NW NE 35-32-6 10.00A PER DEED

Directions From Packerton Rd, turn east onto 375 South. Then head north on 275 East. Property is on the West side of the road.

Inside City Limits N City Zoning County Zoning A1 Zoning Description agriculture

Remarks 10+/- Acres with Ranch Home & Building Site offered in 2 Tracts selling via Online Only Auction on Thursday, October 28, 2021 - Bidding begins closing out at 6 PM! This is Tract 2 which features 7+/- Acres for a Potential Building Site. Bid on this tract individually or in combination with the other tract for 10+/- Acres! Open House: Thursday, October 21 5:30-6pm

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Lot Lot Ac/SF/Dim 7.0000 304,920 660x630

Parcel Desc **Platted Development** Platted Y/N Yes 6-9.999 No

**Date Lots Available** \$\$0.00 Township Wayne Price per Acre

Type Use Agriculture, Residential Road Access County **Road Surface** Tar and Stone Road Frontage County

**Easements** Type Water None Yes

Type Sewer None Water Frontage

Type Fuel None **Assn Dues** Not Applicable

Electricity Available Other Fees

**DOCUMENTS AVAILABLE** Aerial Photo **Features** 

Strctr/Bldg Imprv No

Can Property Be Divided? No

**Water Access** 

**Water Name** Lake Type

**Water Features** 

Water Frontage Channel Frontage **Water Access** 

Chad Metzger & Brent Ruckman Auction Yes **Auctioneer Name** Auctioneer License # AC31300015

**Owner Name** 

Financing: **Existing** Proposed **Excluded Party** None

**Annual Taxes** Year Taxes Payable Assessed Value \$1,885.38 Exemption 2021

Is Owner/Seller a Real Estate Licensee Possession At Closing

List Office Metzger Property Services, LLC - office: 260-982-0238 Chad Metzger - Cell: 260-982-9050 List Agent

Agent ID RB14045939 Agent E-mail chad@metzgerauction.com **Co-List Office** Co-List Agent

**Showing Instr** 

Yes Show Addr to Public 10/12/2021 Exp Date **Publish to Internet** Allow AVM Yes Show Comments List Date 12/31/2021 Yes Yes

**BBC** 2.0% **IDX** Include Contract Type Exclusive Right to Sell Variable Rate No. Special Listing Cond. None

**Virtual Tours:** Type of Sale

**Pending Date Closing Date Selling Price How Sold** CDOM 0

**Total Concessions Paid** Sold/Concession Remarks

Sell Off Sell Agent Co-Sell Off Co-Sell Agent

> Presented by: Chad Metzger / Metzger Property Services, LLC

> > Information is deemed reliable but not guaranteed.

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# **METZGER ONLINE BIDDING INSTRUCTIONS**

#### **Create an Account:**

- Go to bidmetzger.com This will take you to all Metzger Online Auctions that are open for bidding
- Click on Login/Register at the top of the page
  - Click the green "Register" button
  - Choose username
  - Enter your password
  - o Fill in your Name, Email, Phone Number, Address, City, State, and Zip Code
  - Click on Next Step
  - o Click the empty box to Agree to the Auction Terms and Conditions
  - o Click "Submit"

You are now ready to choose the Auction you want to bid in!

## To be approved to bid in a specific auction, follow these easy steps:

- Click "Enter Auction" on the Auction you want to bid in
- Then Click the green "Register for Auction" button
- This will ask you to enter a payment method. You MUST enter a debit/charge card in order to bid.
  - This card will be charged \$1.00 to make sure it is a valid card; this fee will fall off your account after a couple days.
  - We WILL NOT charge your card if you are the winning bidder
  - IF YOU ARE THE WINNING BIDDER YOU MUST CALL THE OFFICE IMMEDIATELY: 260.982.0238 TO ARRANGE SIGNING PURCHASE DOCS & SUBMITTING EARNEST MONEY
- Click the blue "Agree to Terms and Add Credit Card" button

You are now ready to Bid in that specific auction!

If You Are the Winning Bidder You Must Call The Office Immediately: 260.982.0238

To Arrange Signing Purchase Docs & Submitting Earnest Money

If you are dormant, the site will log you out for your protection. If this happens, Click on Login/Register at the top of the page, enter your email and password and click the green "Login" button and enter your information.

Happy Bidding!

Please let us know if you have any questions that we can help with 260.982.0238 or info@metzgerauction.com

